

Sotheby's

INSTITUTE OF ART

Partial Tuition Fee Waiver Policy: Professional Course to Master's Degree Progression

Students who complete a Professional Certificate or 5-Day Intensive Course may be eligible for a partial tuition fee waiver in the amount of \$2,000 off tuition for a Master's Degree program at Sotheby's Institute of Art ("the Institute").

Eligibility. In order to qualify for the tuition fee waiver, you must have paid tuition and fees in full, enroll on, and complete an in-person 12-Week Professional Certificate ("Certificate") or 5-Day Intensive ("Intensive") course at the Institute. You may be required to present your certificate of completion as proof of your eligibility. Completion of an online course will not qualify a student for the tuition fee waiver. Students must enroll a Master's Degree program within two years of completing their Certificate or Intensive course to be eligible for the tuition fee waiver.

Partial Tuition Fee Waiver. The \$2000 tuition fee waiver may be applied to any Master's Degree program offered by the Institute at our New York or London campus or online. Please see <https://www.sothebysinstitute.com/masters-programs> for an overview of Master's Degree programs. The tuition fee waiver will be applied to your first tuition bill. The total amount of the tuition fee waiver shall not exceed \$2000 (or its equivalent in GBP). The tuition fee waiver may be combined with and does not affect your eligibility for other forms of scholarship or financial aid. There is no cash substitute or refund available, under any circumstances, for the tuition fee waiver.

Exceptions and Limitations. Students who completed a Certificate or Intensive course over two years prior to enrolling on a Master's Degree program will not qualify for the tuition fee waiver. Students who defer enrollment on a Master's Degree program beyond this two-year window will forfeit the tuition fee waiver. The Institute will only grant one tuition fee waiver per student, regardless of how many courses or programs the student completes with the Institute. Employees and family members of employees of Sotheby's Institute of Art, its parent company BrandEd Holdings LLC, or any subsidiaries thereof are not eligible for this tuition fee waiver.

Program Terms and Conditions. All other program terms and conditions apply. Acceptance on a Master's Degree program is not guaranteed. You must meet all other eligibility criteria, apply, and be accepted on a Master's Degree program in order to benefit from the tuition fee waiver.